



DIVIDEND POLICY

Last revised December 2022

Seeka's dividend policy is to declare and distribute dividends between 65% and 75% of Net Profit After Tax (NPAT) annually in conjunction with the release of the half year and full year results subject to due consideration of the Board.

Each dividend will be determined after consideration of the following:

- That the Group is able to pay its commitments in the normal course of business and continue to be able after the payment of the dividend;
- That the Group's assets are greater than the value of the Group's liabilities, including contingent liabilities.
- That the Group is not engaged or about to engage in any business for which its financial resources are unreasonably small.
- That the Group is not in default under any of its financial obligations, where default could be material to the performance by the Group to meet its obligations to creditors.

Payment of dividends is proposed to be in April and October each year.

The Directors reserve the right to amend the dividend policy at any time.

Review of the Policy

This Policy will be reviewed biennially by the Board.

Adopted: August 2017

Last revised: December 2022

Next review due: December 2024



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